

Continuing Utah's Olympic Legacy

Rationale for 2017
Funding Support to
Infrastructure
Improvements at the
Legacy Venues of the
2002 Olympic
Winter Games

Soldier Hollow Nordic Center
Utah Olympic Oval
Utah Olympic Park



Utah should continue
to grow winter sport
programs, host major
events, and ensure
Utah's Olympic venues
remain viable and at
world-class levels.

- Governor Herbert's
2012 Olympic Exploratory
Committee Report



Maintaining Utah's Olympic Legacy Venues

Since 2002, UOLF has expended over \$150M to manage and maintain its Olympic facilities to world-class standards. Operating budgets continue to be supported wholly by user fees and investment portfolio earnings. However, the forecasted costs of critical repairs and infrastructure improvements for the three Olympic legacy venues are now exceeding UOLF's ability to fund them entirely. Detailed forecasts show a total funding need of \$12.9M over the next three-year period simply to maintain the existing infrastructure at 2002 levels. The 15-25 year old facilities have significant one-time replacement costs of critical elements such as the Olympic Oval's roof (\$1.5M) and refrigeration equipment (\$700k), the hillside retaining wall for Olympic Park's sliding track (\$1.2M), Olympic Park circulation roads (\$1.5M), and Soldier Hollow's accumulated deferred maintenance (\$1.8M) and snowmaking system repairs (\$350k). This poses a dilemma requiring healthy dialogue with today's community, business, and government leaders to explore prudent options to keep positioning Utah as the world's premier winter sport athlete training and event destination.

Funding is sought from many organizations, private and public. The request of public State funds would be used exclusively on one-time, operationally critical capital infrastructure repairs & improvements. UOLF forecasts being able to handle all annual operating expenses and non-depreciable maintenance items. It is anticipated that UOLF will self-fund, through fundraising and investment portfolio returns, \$500,000 annually toward the estimated \$12.9M forecasted over the next three-year period. These three venues represent Utah's unique approach to maintaining a living legacy of community and Olympic uses of these legacy venues, which are 4x busier today than right after 2002 and serve both community and athletic needs of our home-grown and international athletes.



2017 Olympic Venue Critical Repairs & Improvements



REQUESTED STATE ASSISTANCE

The Utah Olympic Legacy Foundation seeks assistance from the State of Utah based on the following projected critical repair and improvement forecasted needs:

	2017	2018	2019
1. Soldier Hollow Nordic Center	\$1.4M	\$450k	\$2.08
2. Utah Olympic Oval	\$1.15M	\$1.95M	\$450k
3. Utah Olympic Park	\$1.35M	\$1.82M	\$2.25M
Total	\$3.9M	\$4.22M	\$4.78M
UOLF Funds & Fundraising	\$500k	\$500k	\$500k
Requested State Assistance	\$3.4M	\$3.72M	\$4.28M

Soldier Hollow Nordic Center – Snowmaking systems, Sport Requirements, and Deferred Repairs

In the fifteenth year since the Games, the snowmaking system has degraded to the point where leaks cause interruptions to operations and abilities to open the facility. Repairs will eventually lead to complete replacement. Funds requested are for annual repairs. Sport requirements to stage training and events require reinvestment for cross country skiing and biathlon equipment. There are significant asphalt and concrete pathway failures, and building maintenance has experienced ten years of deferred attention. The Soldier Hollow venue has reached a crossroads.

Utah Olympic Oval – Roof Repairs & Refridgeration Equipment

Several key refrigeration system (the original “chiller” for the 1993 outdoor speed skating Oval) (\$700k) and roof repairs (Phase 1 at approximately \$300k of a total of \$1.5M) are in critical need of replacement this year. The roof has had over 400 leaks repaired in just the last calendar year and the refridgeration system item is over its expected lifespan.

Utah Olympic Park – Roadway Repairs, Retaining Walls, Deferred Repairs & Equipment Needs

Following 25 years of heavy use, the internal roadway is in need of a new asphalt overlay. The sliding track has failing retaining walls along its one-mile course that needs reshoring. Heavy machinery from the 1990s such as bobcats and a loader are in need of replacement.

POSITIVE IMPACTS

- Averts an infrastructure crisis that could damage Utah’s image as the premier athlete training and event destination.
- Funding would shore up much needed capital maintenance & replacement needs that are on the verge of halting operations.
- Efforts would deepen U.S. Olympic Committee & Sport Governing Body relationships in Utah
- Assists Utah Olympic Legacy Foundation’s efforts in the Heber Valley, a third Legacy community that is growing rapidly and could benefit from a vibrant, healthy Olympic legacy venue.
- Gives U.S. athletes the best possible competitive advantage with world-class training
- Fulfills recommendations from the Governor’s 2012 Olympic Exploratory Report